

Organisational Changes

SYDNEY, AUSTRALIA (7 December 2022)

Melbana Energy Limited (ASX: MAY) is pleased to report the following additions and changes to its management team.

Dr. Duncan Lockhart has joined as Exploration Manager. Dr. Lockhart started his career with BHP in 1990 and completed his PhD in 2000. He has extensive international experience having worked as an Exploration Manager for OMV based in Austria and as the Chief Geologist for GALP Energia based in Portugal. Dr. Lockhart returned to Australia in 2012 where he held roles ranging from Chief Geologist to Executive General Manager for Exploration for companies including Drillsearch, Senex and most recently for Central Petroleum.

Ms. Cate Friedlander has joined as General Counsel and Company Secretary. Ms. Friedlander is an experienced corporate / commercial lawyer specialising in upstream & midstream energy for a number of both ASX and international listed companies and is a Chartered Governance Professional and Member of the Governance Institute of Australia.

Mr. Uno Makotsvana has joined as Chief Financial Officer. His career began with Deloitte where he worked for ten years and subsequent to that, he gained experience in senior financial roles in mining services companies both in Australia and abroad. Mr. Makotsvana brings extensive project finance, M&A as well as debt raising experience, including raising a \$215 million debt facility for a privately held Australian business.

Mr. Theo Renard has resigned from his roles as Chief Financial Officer and Company Secretary. Mr. Renard has managed the company's finances and project accounting during a very busy period, given the two exploration wells that were completed in Cuba this year. We thank him for these efforts and wish him well in his future pursuits.

Andrew Purcell, Melbana's Executive Chairman, commented:

"I am very pleased to welcome these experienced individuals to our team. We've got an exciting year ahead appraising the oil we have found in Cuba and advancing our Australian licences so this extra talent is a welcome and necessary bolstering of our capabilities. With the substantial resources we have encountered in Cuba and a fully funded and approved two well appraisal program for 2023, this experienced team gives us all the pieces to grow our company considerably in the year ahead."

For and on Behalf of the Board of Directors:

Mr Andrew Purcell
Executive Chairman

Ends -

For further information please contact

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