



MARKET RELEASE

23 November 2012

MEO Australia Limited

TRADING HALT

The securities of MEO Australia Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 27 November 2012 or when the announcement is released to the market.

Security Code: MEO

Dean Litis
Principal Adviser, Listings (Melbourne)



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23rd November 2012

By email: dean.litis@asx.com.au

Dean Litis
Senior Advisor
ASX Limited
Level 4
North Tower, Rialto
525 Collins Street
Melbourne, VIC, 3000

Dear Dean

MEO Australia Limited Announcement

Request for trading halt

MEO Australia Limited (ASX: MEO) requests a trading halt of its shares for up to 2 days effective immediately pending an announcement regarding production testing the lower zone of interest in the Heron South-1 exploration well in NT/P68.

For the purposes of ASX Listing Rule 17.1, MEO provides the following information:

- (a) the trading halt is necessary as otherwise trading in MEO shares may take place in an uninformed market;
- (b) MEO requests that the trading halt remain in place until it is in a position to make an announcement to the market regarding production test results. MEO anticipates that an announcement will be made prior to the commencement of normal trading on 27th November 2012 and the trading halt will cease at that time; and
- (c) MEO is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Colin Naylor
Company Secretary