

# Appendix 3Y

## Change of Director's Interest Notice

(AMENDED)

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

<b>Name of entity: METHANOL AUSTRALIA LIMITED</b>
<b>ABN: 43 066 447 952</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	CHRISTOPHER ROBERT HART
<b>Date of last notice</b>	19 September 2006

### Part 1 - Change of director's relevant interests in securities

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Holding by E & P Investments Pty Ltd as trustee of superannuation fund
<b>Date of change</b>	30 September 2006
<b>No. of securities held prior to change</b>	7,970,466 Shares 698,487 30/4/2007 Options
<b>Class</b>	
<b>Number acquired</b>	(1) 900,000 30/9/2006 Options (2) 900,000 Shares
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) \$4,500 (2) \$180,000
<b>No. of securities held after change</b>	8,870,466 Shares 698,481 30/04/2007 Options
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(1) 30/9/2006 Options acquired (2) 30/9/2006 Options exercised

+ See chapter 19 for defined terms.

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.