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Sydney
Melbourne
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Perth

Date 14 January 2013

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To Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Fax +61 2 9778 0999

From Byron Koster
Tel +61 2 9210 6533
Fax +61 2 9210 6611

Notice of change of interests in substantial holder

We act for Farallon Capital Management L.L.C..

Attached is a notification of change in substantial shareholding in MEO Australia Limited (MEO).

Yours faithfully
Corrs Chambers Westgarth

Corrs Chambers Westgarth

8146461/1PLEASE NOTE: If this fax transmission is received by other than the named addressee, you are requested immediately to notify us and return the original message to us at the postal address shown. The client entitled to the benefit of the solicitor/client/legal professional privilege attaching to this document is entitled to recover all copies of the document and to prevent its dissemination or use in any form by application to the courts.

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Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme MEO Australia Limited (MEO)
ACN/ARSN ACN 086 447 952

1. Details of substantial holder (1)

Name Asian Energy Limited
ACN/ARSN (if applicable) n/a

This notice is also given by Farallon Capital Management L.L.C., the manager of Asian Energy Limited.

There was a change in the interests of the

substantial holder on 10 January 2013
The previous notice was given to the company on 20 November 2012
The previous notice was dated 20 November 2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	40,816,327	7.56%	40,816,327	6.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
9 January 2013	Asian Energy Ltd	Dilution from issuance of shares by MEO	Nil	40,816,327 ordinary shares	40,816,327
9 January 2013	Farallon Capital Management, L.L.C.	Dilution from issuance of shares by MEO	Nil	40,816,327 ordinary shares	40,816,327

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Asian Energy Ltd	HSBC Custody Nominees (Australia) Limited - GSCO ECA	HSBC Custody Nominees (Australia) Limited - GSCO ECA	Relevant interest under section 608(1) of the Corporations Act as the holder of MEO shares.	40,816,327 ordinary shares	40,816,327

Farallon Capital Management, L.L.C.	HSBC Custody Nominees (Australia) Limited – GSCO ECA	HSBC Custody Nominees (Australia) Limited – GSCO ECA	Relevant interest under section 608(1) of the Corporations Act (the manager has capacity to dispose of the MEO shares).	40,816,327 ordinary shares	40,816,327
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

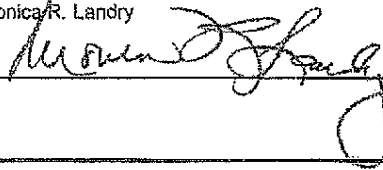
6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Asian Energy Ltd	c/o Farallon Capital Management LLC One Maritime Plaza, Suite 2100 San Francisco, 94111 USA
Farallon Capital Management, L.L.C	c/o Farallon Capital Management LLC One Maritime Plaza, Suite 2100 San Francisco, 94111 USA

Signature

Farallon Partners Directors, L.L.C., Its Director
By Farallon Partners, L.L.C., Its Sole Member

print name Monica R. Landry capacity Managing Member
sign here  12 Jan 2013
date