

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity: MEO AUSTRALIA LIMITED
ABN: 43 066 447 952

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHRISTOPHER ROBERT HART
Date of last notice	11 December 2006

Part 1 - Change of director's relevant interests in securities

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	E&P Investments Australia Pty Ltd as trustee of Director's superannuation fund Hilversum Holdings Pty Ltd
Date of change	23 February 2007
No. of securities held prior to change	9,370,466 Shares 698,481 30/4/2007 Options 1,000,000 30/11/2009 Options
Class	Shares and options
Number acquired	350,421 shares (via option exercise)
Number disposed	348,060 April 30, 2007 options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(1) \$87,605.00 (2) \$96,167.64
No. of securities held after change	9,720,887 Shares 1,000,000 30/11/2009 Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(1) Option exercise (2) On market sale of options

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.