

## **Cuba, Block 9 PSC – Appraisal Well Program Update**

**SYDNEY, AUSTRALIA (16 MAY 2023)**

Melbana Energy Limited (ASX: MAY) (**Melbana**) has been advised by its drilling contractor that it expects to commence mobilisation of the rig to Melbana's well pad in 2 days' time.

Melbana insiders will once again voluntarily enter a trading blackout during the drilling of the upcoming appraisal wells. As such, two of its directors (Messrs. Purcell and Stickland) have taken this last opportunity to sell some shares on market for personal financial reasons – which included, in the case of Mr. Purcell, settling tax obligations and a property purchase. All transactions were done in accordance with the Company's Securities Trading Policy.

Mr. Purcell remains Melbana's largest shareholder, with an indirect interest of 7.0% of the shares on issue.

In accordance with ASX Listing Rule 3.19A.2, Melbana provides details of the changes to the directors' respective interests in the attached Appendices 3Y.

**For and on Behalf of the Board of  
Directors:**

Mr Andrew Purcell  
Executive Chairman

Ends -

**For further information please contact**

Ms Maria Clemente  
Governance Advisor  
+61 2 83 23 66 00

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Melbana Energy Limited
<b>ABN</b>	43 066 447 952

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Gerard Purcell
<b>Date of last notice</b>	6 December 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	M&A Advisory Pty Ltd (registered holder) & Purcell Family Trust
<b>Date of change</b>	9 May 2023 – 12 May 2023
<b>No. of securities held prior to change</b>	244,626,097 Fully Paid Ordinary (FPO) Shares
<b>Class</b>	FPO shares
<b>Number acquired</b>	n/a
<b>Number disposed</b>	1,497,541 FPO Shares (9 May 2023) 56,579 FPO Shares (10 May 2023) 257,260 FPO Shares (11 May 2023) 1,036,557 FPO Shares (12 May 2023) 4,096,913 FPO Shares (15 May 2023) 3,054,970 FPO Shares (16 May 2023) Total: 10,000,000 FPO Shares

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Total consideration: \$872,439
<b>No. of securities held after change</b>	234,626,097 FPO Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade for disposal of shares

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Melbana Energy Limited
<b>ABN</b>	43 066 447 952

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter John Stickland
<b>Date of last notice</b>	6 December 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Susan Jane Stickland (Registered holder; Spouse) & P & S Stickland Family Trust
<b>Date of change</b>	9 May 2023
<b>No. of securities held prior to change</b>	16,027,419 Fully Paid Ordinary (FPO) Shares
<b>Class</b>	FPO shares
<b>Number acquired</b>	n/a
<b>Number disposed</b>	2,200,000 FPO Shares
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$200,900 (Consideration)
<b>No. of securities held after change</b>	13,827,419 FPO Shares

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade for disposal of shares
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### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a
<b>Interest after change</b>	n/a

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a

<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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If prior written clearance was provided, on what date was this provided?	n/a
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+ See chapter 19 for defined terms.