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**Form 603**  
Corporations Act  
Section 671B

**Notice of initial substantial holder**

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To: **Meo Australia Limited**  
**Level 17**  
**500 Collins Street**  
**Melbourne**  
**VIC 3000**

ABN 43 066 447 952

To: **Australian Stock Exchange Limited**

**1. Details of substantial shareholder**

Name and ABN Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group" became a substantial shareholder on **12 Jun 2008**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date of the substantial holder became a substantial holder are as follows:

<b>Class of securities</b>	<b>Number of securities</b>	<b>Person's votes</b>	<b>Voting power</b>
Ordinary shares	21,728,042	21,728,042	5.35 %

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	In its capacity as stockbroker and in various other related capacities.  Each holding company of Deutsche Securities Australia Limited, including Deutsche Bank, is deemed to have the same relevant interest.	21,728,042

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities (ordinary shares unless stated)
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	16,054,076 under Pan Australian Nominees Pty Limited, the balance being executed but unsettled trades	Pan Australian Nominees Pty limited	21,728,042

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Refer to schedule 1.

#### 6. Associates

N/A

#### 7. Addresses

The addresses of persons named in this form are:

<u>Name</u>	<u>Address</u>
Deutsche Bank Group	C/- Level 16, Cnr Hunter & Phillip Streets, Sydney, New South Wales, 2000.

  
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**Signature**

Name Fannie Mak

Date 18 Jun 2008

## Schedule 1 to Form 603

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MEO	ORD	18-Feb-08	B	1,000	-235.00
DEUTSCHE SECURITIES	MEO	ORD	19-Feb-08	B	3,500	-805.00
DEUTSCHE SECURITIES	MEO	ORD	20-Feb-08	B	2,000	-470.00
DEUTSCHE SECURITIES	MEO	ORD	03-Mar-08	B	22,824	-8,787.24
DEUTSCHE SECURITIES	MEO	ORD	04-Mar-08	B	29,508	-9,454.36
DEUTSCHE SECURITIES	MEO	ORD	10-Mar-08	B	2,790	-906.75
DEUTSCHE SECURITIES	MEO	ORD	11-Mar-08	B	17,000	-4,875.60
DEUTSCHE SECURITIES	MEO	ORD	11-Mar-08	B	120,000	-35,000.04
DEUTSCHE SECURITIES	MEO	ORD	12-Mar-08	B	7,570	-1,918.24
DEUTSCHE SECURITIES	MEO	ORD	13-Mar-08	B	3,000	-730.20
DEUTSCHE SECURITIES	MEO	ORD	17-Mar-08	B	57,972	-15,304.61
DEUTSCHE SECURITIES	MEO	ORD	18-Mar-08	B	15,970	-4,125.05
DEUTSCHE SECURITIES	MEO	ORD	19-Mar-08	B	10,446	-2,867.43
DEUTSCHE SECURITIES	MEO	ORD	26-Mar-08	B	8,000	-2,135.20
DEUTSCHE SECURITIES	MEO	ORD	27-Mar-08	B	23,755	-6,290.32
DEUTSCHE SECURITIES	MEO	ORD	27-Mar-08	B	8,000	-2,215.20
DEUTSCHE SECURITIES	MEO	ORD	27-Mar-08	B	25,000	-7,000.00
DEUTSCHE SECURITIES	MEO	ORD	28-Mar-08	B	6,800	-1,831.24
DEUTSCHE SECURITIES	MEO	ORD	31-Mar-08	B	3,000	-810.00
DEUTSCHE SECURITIES	MEO	ORD	01-Apr-08	B	12,500	-3,197.50
DEUTSCHE SECURITIES	MEO	ORD	02-Apr-08	B	29,148	-7,432.74
DEUTSCHE SECURITIES	MEO	ORD	03-Apr-08	B	22,500	-5,737.50
DEUTSCHE SECURITIES	MEO	ORD	04-Apr-08	B	2,500	-650.00
DEUTSCHE SECURITIES	MEO	ORD	07-Apr-08	B	9,000	-2,385.00
DEUTSCHE SECURITIES	MEO	ORD	08-Apr-08	B	4,000	-1,040.00
DEUTSCHE SECURITIES	MEO	ORD	09-Apr-08	B	2,000	-530.00
DEUTSCHE SECURITIES	MEO	ORD	11-Apr-08	B	10,500	-2,782.50
DEUTSCHE SECURITIES	MEO	ORD	14-Apr-08	B	6,500	-1,722.50
DEUTSCHE SECURITIES	MEO	ORD	15-Apr-08	B	6,000	-1,590.00
DEUTSCHE SECURITIES	MEO	ORD	16-Apr-08	B	21,000	-5,565.00
DEUTSCHE SECURITIES	MEO	ORD	17-Apr-08	B	16,694	-4,423.91
DEUTSCHE SECURITIES	MEO	ORD	18-Apr-08	B	13,000	-3,445.00
DEUTSCHE SECURITIES	MEO	ORD	21-Apr-08	B	24,000	-6,280.80
DEUTSCHE SECURITIES	MEO	ORD	22-Apr-08	B	25,000	-6,500.00
DEUTSCHE SECURITIES	MEO	ORD	23-Apr-08	B	21,903	-5,475.75
DEUTSCHE SECURITIES	MEO	ORD	24-Apr-08	B	32,193	-8,048.25
DEUTSCHE SECURITIES	MEO	ORD	28-Apr-08	B	32,087	-7,906.24
DEUTSCHE SECURITIES	MEO	ORD	30-Apr-08	B	55,028	-13,069.15
DEUTSCHE SECURITIES	MEO	ORD	01-May-08	B	9,371	-2,087.86
DEUTSCHE SECURITIES	MEO	ORD	02-May-08	B	22,000	-5,117.20
DEUTSCHE SECURITIES	MEO	ORD	05-May-08	B	938,869	-215,869.12
DEUTSCHE SECURITIES	MEO	ORD	06-May-08	B	50,000	-12,250.00
DEUTSCHE SECURITIES	MEO	ORD	06-May-08	B	521,308	-131,838.81
DEUTSCHE SECURITIES	MEO	ORD	07-May-08	B	44,562	-13,413.16
DEUTSCHE SECURITIES	MEO	ORD	08-May-08	B	37,207	-13,145.23
DEUTSCHE SECURITIES	MEO	ORD	08-May-08	B	36,000	-12,654.61
DEUTSCHE SECURITIES	MEO	ORD	09-May-08	B	50,000	-16,700.00
DEUTSCHE SECURITIES	MEO	ORD	09-May-08	B	88,464	-30,343.15
DEUTSCHE SECURITIES	MEO	ORD	12-May-08	B	30,001	-9,930.33
DEUTSCHE SECURITIES	MEO	ORD	13-May-08	B	29,883	-10,091.49
DEUTSCHE SECURITIES	MEO	ORD	14-May-08	B	72,431	-22,728.85
DEUTSCHE SECURITIES	MEO	ORD	15-May-08	B	50,884	-14,639.33
DEUTSCHE SECURITIES	MEO	ORD	16-May-08	B	22,500	-6,637.50
DEUTSCHE SECURITIES	MEO	ORD	19-May-08	B	18,500	-5,185.55
DEUTSCHE SECURITIES	MEO	ORD	20-May-08	B	28,869	-7,794.63
DEUTSCHE SECURITIES	MEO	ORD	21-May-08	B	19,887	-5,458.98
DEUTSCHE SECURITIES	MEO	ORD	22-May-08	B	23,500	-6,533.00
DEUTSCHE SECURITIES	MEO	ORD	23-May-08	B	5,500	-1,520.20
DEUTSCHE SECURITIES	MEO	ORD	26-May-08	B	2,000	-610.00
DEUTSCHE SECURITIES	MEO	ORD	26-May-08	B	80,000	-24,125.04
DEUTSCHE SECURITIES	MEO	ORD	27-May-08	B	80,671	-27,024.79
DEUTSCHE SECURITIES	MEO	ORD	27-May-08	B	2,000,000	-655,775.95
DEUTSCHE SECURITIES	MEO	ORD	27-May-08	B	163,000	-52,320.07
DEUTSCHE SECURITIES	MEO	ORD	28-May-08	B	28,255	-10,030.53
DEUTSCHE SECURITIES	MEO	ORD	28-May-08	B	1,980,736	-705,340.17
DEUTSCHE SECURITIES	MEO	ORD	29-May-08	B	90,471	-37,572.61
DEUTSCHE SECURITIES	MEO	ORD	29-May-08	B	128,000	-56,782.98
DEUTSCHE SECURITIES	MEO	ORD	29-May-08	B	100,000	-40,889.83
DEUTSCHE SECURITIES	MEO	ORD	29-May-08	B	5,000,000	-2,227,214.84
DEUTSCHE SECURITIES	MEO	ORD	30-May-08	B	196,887	-86,886.23
DEUTSCHE SECURITIES	MEO	ORD	02-Jun-08	B	21,741	-10,444.38
DEUTSCHE SECURITIES	MEO	ORD	03-Jun-08	B	83,067	-39,573.12
DEUTSCHE SECURITIES	MEO	ORD	04-Jun-08	B	226,171	-114,668.70
DEUTSCHE SECURITIES	MEO	ORD	04-Jun-08	B	2,107,110	-1,078,840.40
DEUTSCHE SECURITIES	MEO	ORD	05-Jun-08	B	12,000	-5,520.00

NB1. Some trades details not available at time of filing.

## Schedule 1 to Form 603

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MEO	ORD	05-Jun-08	B	87,467	-40,033.65
DEUTSCHE SECURITIES	MEO	ORD	05-Jun-08	B	17,000	-9,690.00
DEUTSCHE SECURITIES	MEO	ORD	06-Jun-08	B	53,799	-24,376.33
DEUTSCHE SECURITIES	MEO	ORD	10-Jun-08	B	20,000	-8,700.00
DEUTSCHE SECURITIES	MEO	ORD	10-Jun-08	B	10,000	-4,250.00
DEUTSCHE SECURITIES	MEO	ORD	11-Jun-08	B	264,861	-128,431.10
DEUTSCHE SECURITIES	MEO	ORD	11-Jun-08	B	1,000,000	-430,200.00
DEUTSCHE SECURITIES	MEO	ORD	12-Jun-08	B	20,000	-11,449.00
DEUTSCHE SECURITIES	MEO	ORD	12-Jun-08	B	250,000	-142,882.51
DEUTSCHE SECURITIES	MEO	ORD	12-Jun-08	B	1,300,000	-638,560.00
DEUTSCHE SECURITIES	MEO	ORD	12-Jun-08	B	54,107	-28,498.16
DEUTSCHE SECURITIES	MEO	ORD	12-Jun-08	B	4,700,000	-2,523,430.00

## FACSIMILE

**To** Company Secretary  
Meo Australia Limited

**Fax No** (03) 9614 0660  
**cc** Company Announcements Office  
Australian Stock Exchange

via ASX Online of fax 1900 999 267

**From** Richard Oliver

**Date** 18 June 2008

**Subject** Substantial Shareholder Notice

**Total Pages** 5 (including this page)

If you do not receive all the pages, please telephone immediately.

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Attached is a copy of the Substantial Shareholder Notice which was lodged today by us with the ASX.

The original has been posted to you.

Regards

Richard Oliver