

## Share Sale Notification

**SYDNEY, AUSTRALIA (18 MAY 2022)**

**Melbana Energy Limited (ASX: MAY, Melbana)**

With the Alameda-1 well complete and the Zapato-1 well expected to start drilling soon, the Company's Executive Chairman, Andrew Purcell, has used the available trading window to elect to convert his performance rights into ordinary shares, exercise the options that he holds and sell about 4% of his holding to meet past due and upcoming tax bills. As a net result of these transactions, Mr. Purcell's holding in Melbana has increased to 8.37%. He advises that he is not contemplating any further share sales at the present time.

Mr. Peter Stickland, the Company's Technical Director, has similarly used the trading window to exercise the options that he holds and sell some shares for personal reasons.

**For and on Behalf of the Board of Directors:**

Mr Andrew Purcell  
Executive Chairman

Ends -

**For further information please contact**

Mr Theo Renard  
Company Secretary  
+61 2 83 23 66 00

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Melbana Energy Limited
<b>ABN</b>	43 066 447 952

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Gerard Purcell
<b>Date of last notice</b>	4 May 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	M&A Advisory Pty Ltd (Director)
<b>Date of change</b>	18 May 2022
<b>No. of securities held prior to change</b>	<u>M&amp;A Advisory Pty Ltd</u> 221,374,871 Fully Paid Ordinary Shares. 250,000 Options expiring 10 September 2022. 31,812,050 Performance Rights.
<b>Class</b>	Fully Paid Ordinary Shares (MAY). Options (MAYO) expiring 10 Sep 2022. Performance Rights (MAYAT).
<b>Number acquired</b>	32,062,050 Fully Paid Ordinary shares (ASX:MAY).
<b>Number disposed</b>	10,000,000 Fully Paid Ordinary Shares. 250,000 Options 31,812,050 Performance Rights.

+ See chapter 19 for defined terms.

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**Change of Director's Interest Notice**

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Performance Rights converted to Fully Paid Ordinary shares at \$nil consideration.</p> <p>Fully Paid Ordinary shares disposed for consideration of \$965,293.08.</p> <p>MAYO Options converted for consideration of \$8,750.</p>
<p><b>No. of securities held after change</b></p>	<p>M&amp;A Advisory Pty Ltd          243,436,931 Fully Paid Ordinary Shares.          Nil Performance Rights.          Nil Options expiring 10 Sept 2022.</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Conversion of Performance Rights to Fully Paid Ordinary Shares. Performance Rights were granted in accordance with Shareholders' approval obtained on 26 November 2021.</p> <p>On-market trade for disposal of shares.</p> <p>Conversion of Options to Fully Paid Ordinary Shares.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>MELBANA ENERGY LIMITED</b>
<b>ABN</b>	<b>43 066 447 952</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter John Stickland
<b>Date of last notice</b>	14 September 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Spouse
<b>Date of change</b>	17 May 2022
<b>No. of securities held prior to change</b>	Indirect – Held by Susan Jane Stickland (spouse)  19,150,706 Shares 1,276,713 Options expiring 10 September 2022
<b>Class</b>	Ordinary Fully Paid Shares Share Performance Rights
<b>Number acquired</b>	1,276,713 Fully Paid Ordinary Shares
<b>Number disposed</b>	5,000,000 Fully Paid Ordinary Shares 1,276,713 MAYO Options
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	MAYO Options converted for consideration of \$44,684.96.  Fully Paid Ordinary shares disposed for consideration of \$489,100.

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<b>No. of securities held after change</b>	Indirect – Held by Susan Jane Stickland (spouse)  15,427,419 Fully Paid Ordinary Shares (ASX:MAY) Nil Options (ASX:MAYO) expiring 10 September 2022
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares upon exercise of Options.  On-market trade of existing shares.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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