

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Melbana Energy Limited
ABN	43 066 447 952

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Gerard Purcell
Date of last notice	16 August 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	M&A Advisory Pty Ltd
Date of change	22 October 2018 to 26 October 2018
No. of securities held prior to change	<u>M&A Advisory Pty Ltd</u> 54,032,297 Fully Paid Ordinary Shares 17,048,033 Unlisted Options expiring 31 August 2018 80,000,000 Unlisted Options expiring 12 months from vesting date. (Refer ASX Announcement 19 April 2018)
Class	Fully Paid Ordinary Shares
Number acquired	3,007,147
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$45,410.06
No. of securities held after change	<u>M&A Advisory Pty Ltd</u> 57,039,444 Fully Paid Ordinary Shares 80,000,000 Unlisted Options expiring 12 months from vesting date. (Refer ASX Announcement 19 April 2018)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase of shares on market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	N/A
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Introduced 30/09/01 Amended 01/01/11

Name of entity	Melbana Energy Limited
ABN	43 066 447 952

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael John Sandy
Date of last notice	16 August 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Sandy Associates Pty Ltd Cresta Vista Pty Ltd
Date of change	23 October 2018
No. of securities held prior to change	<u>Michael John Sandy</u> 2,575,001 Fully Paid Ordinary Shares <u>Sandy Associates Pty Ltd</u> 1,480,000 Fully Paid Ordinary Shares <u>Cresta Vista Pty Ltd</u> 286,112 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares
Number acquired	1,058,887
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$18,001.08
No. of securities held after change	<u>Michael John Sandy</u> 5,400,000 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Off-market transfer of 1,480,000 fully paid ordinary shares held by Sandy Associates Pty Ltd to Michael John Sandy. 2. Off-market transfer of 286,112 fully paid ordinary shares held by Cresta Vista Pty Ltd ATF Sandyburns Superfund to Michael John Sandy. 3. On market purchase of 1,058,887 fully paid ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed Michael in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.