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**ASX RELEASE**

**HERON-2 WELL**

MELBOURNE, AUSTRALIA (10 am, November 20, 2007) -- MEO Australia Limited (ASX: MEO) advises the market that the West Atlas rig is currently drilling the 12¼ inch hole in the Heron-2 well to a Target Depth of 3440m.

MEO estimates that the 12¼ inch hole is expected to penetrate the prognosed gas bearing zones of the Epenarra Darwin Formation during Thursday, November 22, 2007.

A handwritten signature in black ink, appearing to be 'C.R. Hart', written in a cursive style.

**C.R. Hart**  
Managing Director