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ASX & Media Release

Strategic Co-operation Framework Agreement with Hongfu Fund

Key Points:

- MEO signs Strategic Co-operation Framework Agreement with Shenzhen based Hongfu Fund
- MEO to provide a new ventures technical and commercial evaluation capability
- Hongfu Fund to assist in funding accepted projects with MEO receiving a disproportionate equity interest and profit share

MELBOURNE, AUSTRALIA (6th May, 2014)

MEO Australia Limited (ASX: **MEO**) is pleased to advise that it has signed a Strategic Co-operation Framework Agreement (“SCFA”) with Shenzhen based Hongfu Fund Equity Investment Fund Management Company Ltd (“Hongfu Fund”)*.

The SCFA provides a broad commercial framework for MEO and Hongfu Fund to jointly consider direct equity investments in producing projects or projects capable of delivering near term production. The SCFA is initially for a 1 year term.

Under the SCFA, MEO will provide a new ventures technical and commercial screening service on a non-exclusive basis, while Hongfu Fund will assist in securing funding for accepted projects and provide MEO with a disproportionate equity interest and profit share.

MEO’s CEO and MD Jürgen Hendrich commented on the announcement:

“We are delighted with the signing of this strategic co-operation framework agreement which provides Hongfu Fund with access to deal flow in oil and gas while MEO gains access to a financier of first resort. Since meeting with Hongfu Fund in December 2013, we have been engaged in dialogue to explore ways in which we could collaborate to our mutual benefit. The agreement leverages MEO’s technical and commercial strengths and Hongfu Fund’s access to the growing store of wealth in China coupled with an incessant need to secure additional resources to fuel continued growth. We look forward to a prosperous, long term relationship.”

Jürgen Hendrich
Managing Director & Chief Executive Officer

***About Hongfu Fund**

Hongfu Fund is a private leading integrated financial service institution in China, headquartered in Shenzhen, Guangdong Province, P.R.China. The core business includes fund raising, investment banking, asset management services, management consulting, financial advisory services and domestic and foreign trade business. Hongfu has its own funds of ~AUD\$650Million with an additional ~AUD\$1.3Billion of funds under management in mining, equity, industrial and real estate funds with a target to double the size of funds under management by 2015. Hongfu Fund has strong strategic alliance relationships with key Chinese national banks, national trust funds and other significant investors.