

Suspension and Extension of WA-488-P

SYDNEY, AUSTRALIA (20 AUGUST 2021)

Melbana Energy Limited (ASX: MAY) advises that the National Offshore Petroleum Titles Administrator has approved a 20 month suspension of the permit conditions in respect of the Permit Year 3 work program (with a corresponding 20 month extension of the permit term) for WA-488-P. As a result, Permit Year 3 will end on 21 August 2023 and the permit term will end on 21 May 2025.

Receipt of this approval satisfies one of the Conditions Precedent for the sale of WA-488-P¹.

For and on Behalf of the Board of Directors:

Mr Andrew Purcell
Executive Chairman

Ends -

For further information please contact

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¹ See ASX announcement dated 23 April 2021