

Cuba, Block 9 PSC – Appraisal Well Program Update

SYDNEY, AUSTRALIA (20 April 2023)

Melbana Energy Limited (ASX: MAY) (**Melbana**) is pleased to provide this update on preparations for its appraisal well program in its Block 9 PSC area onshore Cuba (Melbana 30%).

As previously advised², the start of Melbana's appraisal well drilling program was delayed due to its drilling contractor undertaking another work program nearby in Cuba. The second (and final) well of this other work program commenced last weekend, upon completion of which the contractor advises it will mobilise directly to commence drilling of Melbana's first appraisal well, designated Alameda-2.

All personnel, equipment and permits are in place to commence drilling once the rig arrives.



Figure 1 - Casing stored in Melbana's laydown yard in preparation for the upcoming drilling

For and on Behalf of the Board of Directors:

Mr Andrew Purcell
Executive Chairman

Ends -

For further information please contact

Ms Cate Friedlander
Company Secretary
+61 2 83 23 66 00

² See ASX announcement dated 23 March 2023