



Methanol Australia Limited

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17 January 2007

Australian Stock Exchange Ltd
Company Announcement Office
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

OUTCOME OF RESOLUTIONS PUT AT GENERAL MEETING – 17 JANUARY 2007

All resolutions put to shareholders were passed, Resolution 1 as a special resolution.

The total number of proxy votes, in respect of which the appointments specified that:

Resolution 1 – Change of Name of Company to MEO Australia Ltd

(i)	the proxy is to vote for the resolution:	76,168,412
(ii)	the proxy is to vote against the resolution:	47,856
(iii)	the proxy is to abstain on the resolution:	-
(iv)	the proxy may vote at the proxy's discretion:	240,364

Resolution 2 – Ratification of the Issue of 25,000,000 Shares

(i)	the proxy is to vote for the resolution:	76,124,829
(ii)	the proxy is to vote against the resolution:	61,439
(iii)	the proxy is to abstain on the resolution:	30,000
(iv)	the proxy may vote at the proxy's discretion:	240,364

Resolution 3 - Appointment of Director

(i)	the proxy is to vote for the resolution:	76,169,745
(ii)	the proxy is to vote against the resolution:	4,523
(iii)	the proxy is to abstain on the resolution:	42,000
(iv)	the proxy may vote at the proxy's discretion:	240,364

Resolution 4 – Grant of Options to Mr. John Newton

(i)	the proxy is to vote for the resolution:	75,097,909
(ii)	the proxy is to vote against the resolution:	1,054,859
(iii)	the proxy is to abstain on the resolution:	63,500
(iv)	the proxy may vote at the proxy's discretion:	240,364

By Order of the Board



David B Hill
Company Secretary