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ASX AND MEDIA RELEASE

Mr Walter Dewé elects to resign as Director of MEO

MELBOURNE, AUSTRALIA (February 8, 2008) -- MEO Australia Limited (ASX: MEO) advises that for personal and family reasons Mr Walter Dewé has elected to resign as a director of the Company. Mr Dewé's resignation will be effective from February 21, 2008.

Mr Dewé has provided 10 years service and the Board wishes to thank him for his valued contributions to the Company's progress over the period.

A replacement director will be announced at a later date.

C.R. Hart
Managing Director
8 February 2008