



Methanol Australia Limited

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NOTICE GIVEN UNDER SECTION 708A (5) OF THE CORPORATIONS ACT

10 August 2006

This notice is given by the Company under section 708A(5)(e) of the Corporations Act in relation to the issue of fully paid ordinary shares by the Company without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

- (a) has been excluded from a continuous disclosure notice given to the ASX in accordance with the ASX Listing Rules; and
- (b) investors and their professional advisers would reasonably require for the purpose of making and informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (ii) the rights and liabilities attaching to fully paid ordinary shares

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

DETAILS OF THE ISSUE OF SECURITIES		
Class of Securities	:	Ordinary Shares
ASX Code of the Securities	:	MEO
Date of the Issue	:	3 August 2006
Total number of Securities Issued	:	14,055,010

For and on behalf of the board of
METHANOL AUSTRALIA LIMITED

DAVID B. HILL
Company Secretary