

MARKET RELEASE

17 August 2016

MEO Australia Limited

TRADING HALT

The securities of MEO Australia Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 19 August 2016 or when the announcement is released to the market.

Security Code: MEO

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



MEO Australia Limited

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17th August 2016

By email: Cheng.Tang@asx.com.au

Cheng Tang Advisor ASX Limited Level 4 North Tower, Rialto 525 Collins Street Melbourne, VIC, 3000

Dear Cheng

MEO Australia Limited Announcement

Request for trading halt

MEO Australia Limited (ASX: MEO) requests a trading halt of its shares for up to 2 days effective immediately pending the release of an announcement to the market in relation to a potential capital raising.

For the purposes of ASX Listing Rule 17.1, MEO provides the following information:

- (a) the trading halt is necessary as otherwise trading in MEO shares may take place in an uninformed market;
- (b) MEO requests that the trading halt remain in place until it is in a position to make an announcement to the market in relation to a potential capital raising. MEO anticipates that an announcement will be made prior to the commencement of normal trading on 19th August 2016 and the trading halt will cease at that time; and
- (c) MEO is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Colin Naylor
Chief Financial Officer

Chief Financial Officer & Company Secretary