

ASX ANNOUNCEMENT

21 November 2025

Melbana Energy Limited (ASX: MAY)**Annual General Meeting Results**

Melbana Energy Limited (ASX: MAY) advises that the results of its Annual General Meeting (AGM) are set out in the attached document in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

All resolutions were decided by way of poll. Details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

This announcement is approved for released by the Board of Directors.

For and on Behalf of the Board of Directors:

Mr Andrew Purcell
Executive Chairman

Ends -

For further information please contact:

Mr Uno Makotsvana
CFO and Company Secretary
+61 2 8323 66 00

Melbana Energy Limited
Annual General Meeting
Thursday, 20 November 2025
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. To Adopt the Remuneration Report	Ordinary	261,764,830 23.95%	436,541,364 39.95%	394,487,469 36.10%	55,455,781	676,066,370 60.76%	436,541,364 39.24%	55,651,352	Carried	Yes
2. To re-elect Mr Michael Sandy as a Director	Ordinary	316,754,746 24.97%	410,951,897 32.39%	540,946,207 42.64%	43,389,306	877,710,595 68.11%	410,951,897 31.89%	43,389,306	Carried	n/a
3. Approval of Performance Rights/Options under Executive Incentive Plan	Ordinary	176,862,468 15.45%	573,464,294 50.09%	394,606,669 34.47%	146,105,772	588,933,208 50.55%	576,009,865 49.45%	146,105,772	Carried	n/a
4. Approval of 10% Additional Placement Capacity (Special Resolution)	Special	385,525,763 29.43%	376,216,394 28.72%	548,300,785 41.85%	10,299,214	953,836,190 71.71%	376,216,394 28.29%	10,299,214	Not Carried	n/a
5. Approval of Potential Termination Benefits for Executives	Ordinary	184,691,602 15.72%	586,048,439 49.88%	404,068,493 34.39%	145,533,622	608,574,166 50.93%	586,244,010 49.07%	145,533,622	Carried	n/a
6. Approval of Proportional Takeover Provisions (Special Resolution)	Special	359,811,461 27.99%	355,875,185 27.68%	569,783,678 44.32%	34,871,832	949,604,781 72.74%	355,875,185 27.26%	34,871,832	Not Carried	n/a
7. Approval of the Issue of Performance Rights to Andrew Purcell	Ordinary	234,083,080 19.95%	535,886,112 45.67%	403,370,954 34.38%	145,885,888	655,113,676 54.90%	538,236,112 45.10%	145,885,888	Carried	n/a
8. Approval to Issue Attaching Options under Placement	Ordinary	244,959,110 28.53%	424,798,267 49.47%	188,922,324 22.00%	226,079,357	453,695,505 51.64%	424,798,267 48.36%	226,274,928	Carried	n/a
9. Approval to Issue Joint Lead Manager Options	Ordinary	226,313,984 17.79%	497,230,155 39.08%	548,674,217 43.13%	48,123,800	794,802,272 61.52%	497,230,155 38.48%	48,319,371	Carried	n/a
10. Approval of the Issue of Shares to a Related Party - Peter Stickland	Ordinary	288,934,070 22.99%	419,374,290 33.37%	548,476,835 43.64%	46,964,836	857,420,547 67.15%	419,374,290 32.85%	46,964,836	Carried	n/a
11. Approval of the Issue of Shares to a Related Party - Michael Sandy	Ordinary	315,055,110 24.19%	443,978,903 34.09%	543,402,783 41.72%	17,905,360	878,467,535 66.43%	443,978,903 33.57%	17,905,360	Carried	n/a

12. Approval of the Issue of Shares to Andrew Purcell	Ordinary	320,036,406 27.44%	443,108,305 37.99%	403,370,954 34.58%	152,710,369	743,417,002 62.65%	443,108,305 37.35%	152,710,369	Carried	n/a
13. Spill Resolution (Conditional Resolution)	Ordinary	463,494,919 43.49%	397,345,595 37.28%	204,958,232 19.23%	82,450,698	473,496,436 43.61%	612,311,952 56.39%	82,450,698	Not Carried	n/a

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.