

Notice Declaring Bid Unconditional

MELBOURNE, 23 JANUARY 2020

This notice is given in respect of the offer contained in the bidder's statement dated 10 September 2019 in respect of the off-market takeover bid by Melbana Energy Limited ACN 006 447 952 (**Melbana Energy**) for all of the ordinary shares in Metgasco Limited ACN 008 196 383 (**Bidder's Statement**).

Melbana Energy gives notice in accordance with section 650F of the *Corporations Act 2001* (Cth) declaring that the offers made by Melbana Energy under the Bidder's Statement and each takeover contract arising from the acceptance of an offer are freed from all of the conditions set out in section 9.8 of the Bidder's Statement that have not previously been fulfilled. Accordingly, the takeover offers have now become wholly unconditional.

As at the date of this notice, Melbana Energy's voting power in Metgasco Limited is 23.19%.

Dated: 23 January 2020

Signed for and on behalf of Melbana Energy



Michael Sandy
Director