



MARKET RELEASE

18 July 2006

Methanol Australia Limited

TRADING HALT

The securities of Methanol Australia Limited (the “Company”) will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 20 July 2006 or when the announcement is released to the market.

Security Code: MEO

Kate Kidson
Senior Adviser, Issuers (Melbourne)