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### ASX & Media Release

## Blackwood-2 Progress Report No.4

### Key Points:

- Ran and cemented 244mm (9<sup>5</sup>/<sub>8</sub>" ) casing
- Securing rig ahead of approaching tropical low

MELBOURNE, AUSTRALIA (22<sup>nd</sup> November, 2013)

MEO Australia Limited (ASX: **MEO**; OTCQX: **MEOAY**) advises that at 06:00 Darwin time on Friday 22<sup>nd</sup> November, the Ensco 104 jack up drilling rig had run and cemented 244mm (9<sup>5</sup>/<sub>8</sub>" ) casing and was securing the rig ahead of an approaching tropical low.

Operational progress since the previous report is summarised in the table below.

### Progress Summary

#### Progress since last report:

- Drilled 311mm (12<sup>1</sup>/<sub>4</sub>" ) hole to 3,150mMDRT (casing point)
- Ran and cemented 244mm (9<sup>5</sup>/<sub>8</sub>" ) casing

#### Present Operation (at 06:00 Darwin time, 22<sup>nd</sup> November 2013) :

- Securing well and rig prior to commencing down manning for potential cyclone

#### Outlook:

- Drill 216mm (8<sup>1</sup>/<sub>2</sub>" ) hole to approximately 3,360mMDRT (Total Depth)

### Background

The Blackwood-2 appraisal well is located approximately 8km from the Blackwood-1 discovery well. Further information regarding the NT/P68 Exploration Permit is available on the MEO website.

The drilling of Blackwood-2 is an obligation under the NT/P68 Farm-in Agreement (FIA) dated 17th May 2011 between Eni Australia Limited (Eni) and MEO. Under the FIA and subsequent amendment, MEO's 50% participating interest share of the costs of the well will be carried.

**Jürgen Hendrich**

Managing Director & Chief Executive Officer

\*mMDRT = metres measured depth below rotary table. This datum is 36.6m above sea level.