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ASX AND MEDIA RELEASE

KEY MEO STAFF APPOINTMENTS

Key Points:

- **Colin Naylor appointed as Chief Financial Officer (CFO)**
- **Andrew Hodgson appointed as Operations Geologist**

MELBOURNE, AUSTRALIA (February 14, 2007) -- MEO Australia Limited (ASX: MEO) is pleased to advise of two key staff appointments to assist in the management of the Company's future activities.

Mr. Colin Naylor has been appointed CFO of the Company. Colin has had over 22 years experience in the resource sector, the majority of these years spent in the upstream industry with Woodside Petroleum and BHP Petroleum. Of particular relevance to MEO, Colin was an active team member in the development of major financing arrangements for the NW Shelf LNG project and has considerable experience in managing the fiscal planning for major joint venture developments. Colin will be responsible for accounting, taxation, compliance, treasury, Company secretarial as well as involvement in the many commercial activities of the Company.

Mr. Andrew Hodgson has been appointed as the Operations Geologist for the 2007 drilling program in the Company's 100% owned Exploration Permit, NT/P68. Andrew is a senior petroleum explorationist with many years offshore experience. He will be responsible for the wellsite and operations geology, and the planning and supervision of the offshore drilling operations.

The Company welcomes Colin and Andrew to the team.

C.R. Hart
Managing Director
14 February 2007