

Results of 2022 Annual General Meeting

SYDNEY, AUSTRALIA (22 November 2022)

Melbana Energy Limited (ASX: MAY) (**Melbana**) advises that the results of its Annual General Meeting (AGM) are set out in the attached document in accordance with section 251AA(2) of the *Corporations Act 2001* (Cth) and Listing Rule 3.13.2.

Please be advised that except for resolution 6, all other resolutions in the Company's 2022 Notice of Annual General Meeting were passed by the requisite majorities at today's AGM.

In accordance with ASX Listing Rule 3.13(2)(f), Melbana Energy Limited advises that more than 25% of the votes cast on resolution 1 were against the adoption of the 2022 remuneration report which constitutes a "first strike" for purposes of the *Corporations Act 2001* (Cth).

All resolutions were decided by way of poll.

**For and on Behalf of the Board of
Directors:**

Mr Andrew Purcell
Executive Chairman

Ends -

For further information please contact

Mr Theo Renard
Company Secretary
+61 2 83 23 66 00

ANNUAL GENERAL MEETING
Tuesday, 22 November, 2022

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	ADOPTION OF REMUNERATION REPORT	Y	307,078,688 42.03%	291,322,151 39.87%	132,278,313 18.10%	13,995,238	513,280,058 63.51%	294,872,151 36.49%	13,995,238	Carried
2	RE-ELECTION OF DIRECTOR - MR. PETER STICKLAND	NA	592,380,214 61.38%	241,615,761 25.04%	131,111,562 13.59%	42,615,081	809,661,690 77.02%	241,615,761 22.98%	42,615,081	Carried
3	RATIFICATION OF PREVIOUS SHARES ISSUE	NA	591,863,586 61.75%	234,968,232 24.52%	131,620,901 13.73%	49,269,899	809,654,401 77.51%	234,968,232 22.49%	49,269,899	Carried
4	APPROVAL OF PROPORTIONAL TAKEOVER PROVISIONS	NA	627,775,604 63.13%	227,319,887 22.86%	139,382,318 14.02%	13,244,809	853,327,836 78.96%	227,319,887 21.04%	13,244,809	Carried
5	APPROVAL OF THE USE OF PERFORMANCE RIGHTS AND/OR OPTIONS UNDER THE COMPANY'S EXECUTIVE INCENTIVE PLAN	NA	236,672,127 33.44%	340,335,484 48.09%	130,700,440 18.47%	36,966,339	453,342,481 57.10%	340,535,484 42.90%	36,966,339	Carried
6	APPROVAL OF POTENTIAL TERMINATION BENEFITS FOR ELIGIBLE EXECUTIVES OF THE COMPANY	NA	209,962,379 29.60%	363,835,201 51.29%	135,557,074 19.11%	35,319,736	378,100,578 47.53%	417,423,990 52.47%	35,319,736	Not Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item