



MARKET RELEASE

18 December 2009

MEO Australia Limited

TRADING HALT

The securities of MEO Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 22 December 2009 or when the announcement is released to the market.

Security Code: MEO

Dean Litis
Principal Adviser, Issuers (Melbourne)



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By email: dean.litis@asx.com.au

Dean Litis
Senior Advisor
ASX Limited
Level 45, South Tower, Rialto
525 Collins Street
Melbourne, VIC, 3000

Dear Dean

MEO Australia Limited Announcement - Request for trading halt

MEO Australia Limited (ASX: MEO) requests a trading halt of its shares of up to 2 days effective immediately pending an announcement regarding a farm-in transaction in relation to MEO's 70% interest in WA-360-P.

For the purposes of ASX Listing Rule 17.1, MEO provides the following information:

- (a) the trading halt is necessary as otherwise trading in MEO shares may take place in an uninformed market;
- (b) MEO requests that the trading halt remain in place until it is in a position to make an announcement to the market regarding the details of the farm-in transaction. MEO anticipates that an announcement will be made prior to the commencement of normal trading on 22 December 2009 and the trading halt will cease at that time; and
- (c) MEO is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Colin Naylor
Company Secretary