

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme

MEO AUSTRALIA LIMITED

ACN/ARSN

066 447 952

1. Details of substantial holder(1)

Name

MINERALOGY PTY LTD

ACN/ARSN (if applicable)

010 582 680

The holder ceased to be a
substantial holder on

6/4/2009

The previous notice was given to the company on

3/7/2008

The previous notice was dated

3/7/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
6-4-09	MINERALOGY P/L	SALE	8c / SHARE	2,961,000 ORB	2,961,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MINERALOGY PTY LTD	GPO BOX 1538, BRISBANE, QLD, 4001

Signature

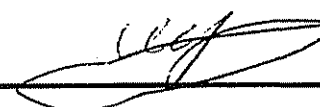
print name

CLIVE F PALMER

capacity

DIRECTOR

sign here



date

8/4/2009