



MEO Australia Limited
ABN 43 066 447 952

Level 23
500 Collins Street
Melbourne Victoria 3000 Australia

Tel: +61 3 8625 6000
Fax: +61 3 9614 0660
Email: admin@mEOaustralia.com.au
Website: www.mEOaustralia.com.au

ASX & Media Release

Board of Directors Changes

Key Points:

- **Chairman Nicholas Heath to retire following AGM**
- **Gregory Short appointed as Chairman-elect**

MELBOURNE, AUSTRALIA (27th September, 2013)

MEO Australia Limited (ASX: **MEO**; OTC: **MEOAY**) advises the following Board changes effective **31st October 2013**.

Mr Nicholas Heath has advised the MEO Board of his intention to retire following the 2013 Annual General Meeting in October. Mr Heath has served as a non-executive director since May 2008 and as Chairman since November 2008.

Mr Gregory Short has accepted the Board's invitation to succeed Mr Heath as Chairman. Mr Short brings a wealth of experience in establishing production operations from successful exploration led New Ventures.

On behalf of shareholders, the Board thanks Mr Heath for his valuable contribution, tireless service and wishes him well in his future endeavours.

The vacancy created by Mr Heath's retirement, will not be filled immediately. Rather, the board will serve with a reduced number of non-executive directors until such time as there is a significant change in the fundamentals of the business. At that juncture, the appropriate skill set required to steward future growth will be re-assessed and supplemented as required.

MEO's CEO and MD Jürgen Hendrich, commented on the announcement:

"Nick has made a tremendous contribution to our Board and has been an enthusiastic supporter of the Company and the executive team. We wish him a healthy and happy retirement."

Jürgen Hendrich
Managing Director & Chief Executive Officer