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ASX & Media Release

Exploration Manager

Key Points:

- Dave Maughan retires as Exploration Manager effective 1st June 2013 and will retain an ongoing involvement with MEO in an advisory capacity
- Peter Stickland becomes Exploration Manager effective 1st June 2013

MELBOURNE, AUSTRALIA (1st May, 2013)

MEO Australia Limited (ASX: **MEO**; OTC: **MEOAY**) advises the following personnel changes effective 1st June 2013.

Dave Maughan has elected to retire from his current role as Exploration Manager, effective 1st June 2013 and has accepted an ongoing advisory role with commensurately less demand on his time.

Concurrently, Peter Stickland will move from his current role of New Ventures Manager to Exploration Manager effective 1st June 2013. Peter joined MEO in April 2011 initially as New Ventures Adviser and subsequently as New Ventures Manager. Peter brings a wealth of experience gained initially with BHP Billiton and subsequently with Tap Oil where he was Exploration Manager from 2005 to 2007 and then CEO from 2008 through late 2010 during which time he oversaw Tap evolve into a South East Asia/Australia focused E&P Company.

MEO's CEO and MD Jürgen Hendrich, commented on the announcement:

"Peter has made a tremendous contribution to our New Venture effort and I am very pleased that he has agreed to take on a more demanding role and help MEO build a solid resource base from which to grow long term shareholder value."

"For some time, Dave has indicated a desire to spend more time with his family including a growing number of grandchildren. He has contributed almost 5 years to the MEO cause and under his guidance we have assembled a portfolio of opportunities with the potential to deliver substantial shareholder value. On behalf of the Board of Directors and all personnel at MEO, I express my gratitude for his valuable contribution and his commitment to an ongoing involvement. We wish him a healthy and happy retirement."

Jürgen Hendrich

Managing Director & Chief Executive Officer