



MEO Australia Limited
ABN 43 066 447 952

Level 23
500 Collins Street
Melbourne Victoria 3000 Australia

Tel: +61 (0)3 8625 6000
Fax: +61 (0)3 9614 0660
Email: admin@meoaustralia.com.au
Website: www.meoaustralia.com.au

ASX & Media Release

Completion of MEO Australia Share Purchase Plan

Key Points:

- \$9.3 million raised from Share Purchase Plan (SPP)
- 46.53 million new MEO shares will be issued on 22nd October 2012
- New shares can be traded commencing 23rd October 2012
- Funds raised from the SPP will be used for ongoing working capital

MELBOURNE, AUSTRALIA (19th October 2012)

MEO Australia Limited (ASX: **MEO**; OTCQX: **MEOAY**) advises that the Share Purchase Plan (SPP) which closed Friday 12th October 2012 has raised \$9.3 million. 1,181 shareholders participated in the SPP. MEO will issue 46.53 million new shares on Monday 22nd October 2012 and these shares will be eligible to commence trading from Tuesday 23rd October 2012. Holding statements will be dispatched on 23rd October 2012 to shareholders that participated in the SPP.

The Board of Directors thanks all shareholders who participated in the SPP for their support.

Funds raised under the SPP will be used to provide ongoing working capital.

MEO's CEO and MD Jürgen Hendrich commented on the announcement:

"I am delighted with the support from shareholders who participated in the SPP, particularly in light of the limited time the SPP remained open. We look forward to positive results from our current drilling campaign to drive value creation for all shareholders."

Jürgen Hendrich
Managing Director & Chief Executive Officer