

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: MELBANA ENERGY LIMITED
ABN: 43 066 447 952

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL JOHN SANDY
Date of last notice	18 September 2017

Part 1 - Change of director's relevant interests in securities

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(1) Shares and options held by Cresta Vista Pty Ltd as Trustee for the Sandyburns Superannuation Fund (2) Shares and options held by Sandy Associates Pty Ltd
Date of change	9 March 2018
No. of securities held prior to change	(1) Shares and options held by Cresta Vista Pty Ltd as Trustee for the Sandyburns Superannuation Fund 2,575,001 Shares 286,112 Unlisted Options expiring 31 August 2018 (2) Shares and options held by Sandy Associates Pty Ltd 1,110,000 Shares 370,000 Unlisted Options expiring 31 August 2018
Class	Shares

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Nil
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	<p>(1) Options held by Cresta Vista Pty Ltd as Trustee for the Sandyburns Superannuation Fund</p> <p style="text-align: center;">286,112 Unlisted Options expiring 31 August 2018</p> <p>(2) Shares and options held by Sandy Associates Pty Ltd</p> <p style="text-align: center;">1,110,000 Shares 370,000 Unlisted Options expiring 31 August 2018</p> <p>(3) Shares held by Michael John Sandy</p> <p style="text-align: center;">2,575,001 Shares</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Transfer of 2,575,001 shares held by Cresta Vista Pty Ltd as Trustee for the Sandyburns Superannuation Fund to Michael John Sandy.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.