



**Methanol Australia Limited**

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**NOTICE OF DESPATCH OF PROSPECTUS**

**18 August 2006**

The Company gives notice of despatch on 17 August 2006 of a Prospectus dated 3 August 2006, for a non renounceable rights issue to shareholders of fully paid ordinary shares at an issue price of 22.5 cents per share, on the basis of one share and one attaching 30 April 2007 option to acquire a further share at 25 cents, for each four shares held at the record date to determine entitlements to the issue.

For and on behalf of the board of  
METHANOL AUSTRALIA LIMITED

DAVID B HILL  
Company Secretary