

ASX & Media Release

NT/P68 Farmin Agreement Notice Dates extended to 28th October

Key Points:

- Notice dates under the Farmin Agreement extended to 28th October
- Deadline to complete drilling second Heron well (if elected) remains unchanged

MELBOURNE, AUSTRALIA (15th August, 2014)

MEO Australia Limited (ASX: **MEO**) advises that it has agreed with Eni Australia Limited (Eni) to extend the notice dates under the NT/P68 Farm-in Agreement (FIA) for the second Heron well and the option for Eni to acquire an additional 25% participating interest in the Blackwood area from 29th August 2014 to 28th October 2014.

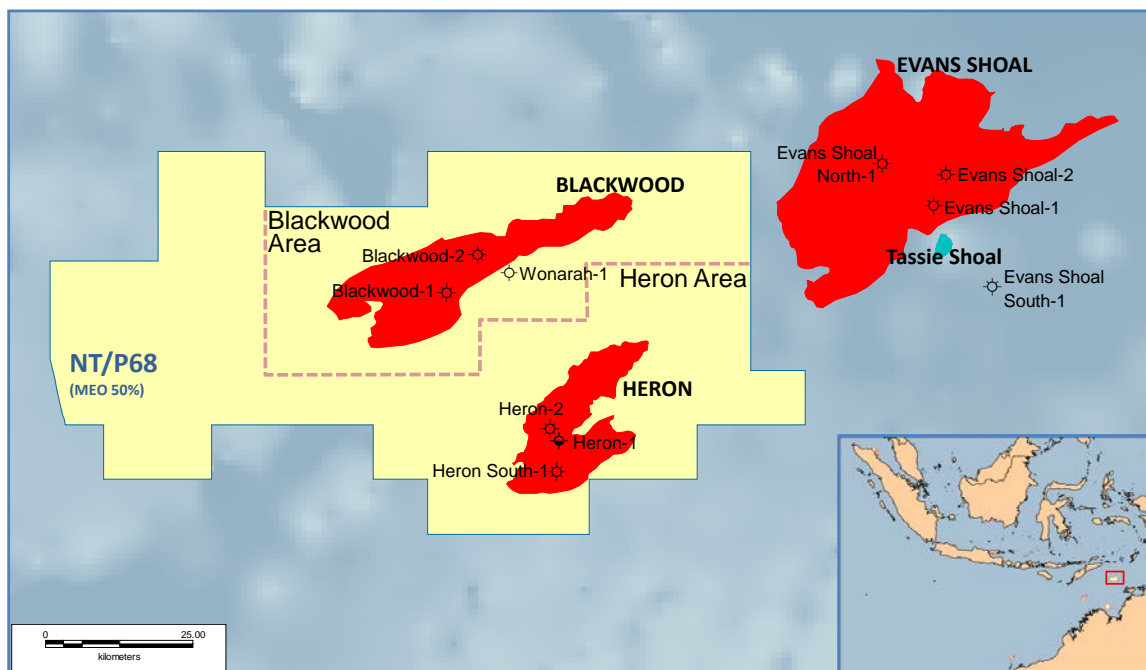


Figure 1. NT/P68 location map with Blackwood and Heron areas

MEO's CEO and MD Jürgen Hendrich, commented on the announcement:

"This further extension provides additional time for the Operator to complete quantification of the discovered resources and determine its strategy in relation to these options."



Jürgen Hendrich
Managing Director & Chief Executive Officer