



MEO Australia Limited
ABN 43 066 447 952

Level 17
500 Collins Street
Melbourne Victoria 3000 Australia

Tel: (+61 3) 9614 0430
Fax: (+61 3) 9614 0660
Email: admin@meoaustralia.com.au
Website: www.meoaustralia.com.au

ASX AND MEDIA RELEASE

Songa Venus drilling rig released

Key Points:

- **Rig released at 0800 hrs WSDST Wednesday 18th February.**

MELBOURNE, AUSTRALIA (**February 19th, 2009**) -- MEO Australia Limited (ASX: MEO) advises that the Songa Venus semi submersible drilling rig used to drill the Zeus-1 well in WA-361-P in the Carnarvon Basin, offshore Western Australia has been formally handed over to Anzon Australia Pty Limited (Anzon) yesterday at 0800 hours WSDST. Anzon is the next member in the Songa Venus Drilling Consortium.

The Songa Venus was on the Zeus-1 location for 33 days during which time there were no reportable health, safety and environmental incidents, extending the current lost time injury (LTI) free period to a highly commendable 172 days.

WA-361-P participants

Company	Equity	Remarks
North West Shelf Exploration Pty Ltd*	35%	Operator
Resource Development International Limited	35%	<i>(Unlisted)</i>
Cue Energy Resources Limited	15%	ASX: CUE
Gascorp Australia Pty Ltd	15%	<i>(Unlisted)</i>

**(Wholly owned subsidiary of MEO Australia Limited)*

Jürgen Hendrich
Managing Director & Chief Executive Officer