



Methanol Australia Limited

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20 September 2006

Australian Stock Exchange Ltd
Company Announcement Office
Exchange Centre
20 Bond Street
SYDNEY NSW 2000

OUTCOME OF RESOLUTIONS PUT TO GENERAL MEETING – SEPTEMBER 20, 2006

All the resolutions put to shareholders were passed on a poll.

The total number of proxy votes, in respect of which the appointments specified that:

Resolution 1 - Approval for placement of options to Cambrian Oil & Gas Plc

(i)	the proxy is to vote for the resolution:	5,781,061
(ii)	the proxy is to vote against the resolution:	4,660
(iii)	the proxy is to abstain on the resolution:	147,839
(iv)	the proxy may vote at the proxy's discretion:	1,133,757

Resolution 2 - Ratification of placement of 14,055,010 ordinary shares to Cambrian Oil & Gas Plc

(v)	the proxy is to vote for the resolution:	5,781,721
(vi)	the proxy is to vote against the resolution:	4,660
(vii)	the proxy is to abstain on the resolution:	147,839
(viii)	the proxy may vote at the proxy's discretion:	1,133,757

By Order of the Board

David B Hill
Company Secretary