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ASX & Media Release

MEO Small Holding Sale Facility Completed

Key Points:

- **MEO Small Holding Sale Facility closed 22nd November 2011**
- **1,495,514 MEO shares sold at a 17.5 cents per share**
- **1,165 former shareholders will shortly receive proceeds without incurring brokerage**
- **807 shareholders elected to retain holdings which were eligible for sale under this facility**

MELBOURNE, AUSTRALIA (6th December, 2011)

MEO Australia Limited (ASX: **MEO**; OTC: **MEOAY**) advises that the Small Holding Sale Facility closed on 22nd November 2011. The Small Holding Sale Facility applied to shareholders holding less than \$500 worth of MEO shares on 22nd November 2011. A total of 1,495,514 MEO shares were sold at a price of 17.5 cents per share (excluding brokerage) on behalf of 1,165 shareholders who did not elect to retain their holdings.

MEO is pleased to have been able to offer eligible shareholders a facility whereby they could crystallise the value of their holdings without incurring brokerage. Significantly, 807 shareholders representing 975,845 shares elected to retain their holdings.

Shareholders whose shares were sold will shortly receive a cheque representing the proceeds of their former holdings.

Jürgen Hendrich
Managing Director & Chief Executive Officer