

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Metgasco Limited (**Metgasco**)

ACN/ARSN 088 196 383

1. Details of substantial holder (1)

Name Melbana Energy Limited ACN 066 447 952 (**Melbana Energy**) and each of its subsidiaries including those listed in Annexure A as updated from time to time and available from Melbana Energy on request (**Melbana Energy Subsidiaries**)

ACN/ARSN (if See above and in Annexure A (as applicable)

There was a change in the interests of the 30 January 2020

The previous notice was given to the company on 14 January 2020

The previous notice was dated 14 January 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Metgasco Limited (Shares)	89,173,177	22.83% (Based on an issued capital of 390,601,434 Shares)	108,610,738	27.81%% (Based on an issued capital of 390,601,434 Shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14 January 2020 to 30 January 2020	Melbana Energy	Acquisition of relevant interest in Shares pursuant to contracts arising as a result of acceptances of takeover offers dated 10 September 2019 made by Melbana Energy (Offers) on the terms and conditions set out in the bidder's statement dated 10 September 2019 (Offer Acceptance Contracts)	4 fully paid ordinary shares in Melbana Energy per Share	19,437,561 Shares	19,437,561

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Melbana Energy	Various offerees who have accepted the Offers	Melbana Energy (subject to the Offer Acceptance Contracts)	Melbana Energy has a relevant interest under section 608(1)(c) and 608(8) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) as a result of acceptances of the Offers.	32,093,830 Shares	32,093,830

Annexure A

This is Annexure A of 1 page (including this page) referred to in form 604 notice of change of interests of substantial holder lodged by Melbana Energy Limited ACN 066 447 952

Signature

print name Melanie Leydin

capacity Company Secretary

sign here



date

31 January 2020

Entity

Finniss Offshore Exploration Pty Ltd
LNG Australia Pty Ltd
MEO International Pty Ltd
MEO New Zealand Pty Limited
Methanol Australia Pty Ltd
North West Shelf Exploration Pty Ltd
Oz-Exoil Pty Ltd
TSP Arafura Petroleum Pty Ltd

ACN

161 078 253
094 071 637
151 255 426
Registered in New Zealand
092 261 222
078 787 318
065 637 390
086 305 339