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ASX & Media Release

MEO adds further executive and technical capability

Key Points:

- **Robert Zammit commenced as Executive Manager – Business Development today**
- **Lubing Liu commenced as Chief Reservoir Engineer on 3rd October, 2011**
- **Dean Johnstone commenced as Senior Geoscientist on 3rd October, 2011**

MELBOURNE, AUSTRALIA (1st December, 2011)

MEO Australia Limited (ASX: **MEO**; OTC: **MEOAY**) is pleased to announce that **Robert Zammit** has commenced employment with MEO as **Executive Manager – Business Development** today. Robert brings a wealth of international gas and LNG marketing skills to MEO. His primary role will be to work closely with the Commercial Manager to assist the Company's efforts to monetise the Tassie Shoal gas processing projects and also seek markets for MEO's gas discoveries subject to successful appraisal drilling.

In addition, MEO has recently made the following technical appointments:

Lubing Liu was appointed to the position of **Chief Reservoir Engineer** on 3rd October 2011. Lubing has 17 years industry experience with a variety of major oil and energy services companies. Lubing was the Vice President - Exploration and Petroleum Technology of Sinopec East Puffin Pty Ltd (Melbourne based) from August 2008 until end of 2010. He has been contracted to MEO for several months prior to his appointment and has been invaluable in assisting the company to evaluate a number of New Venture opportunities.




Dean Johnstone was appointed to the position of **Senior Geoscientist** on 3rd October 2011. Dean has 28 years industry experience as a structural geologist primarily with ExxonMobil and has had a long association with the PNG Gas Project from farm-in through to appraisal drilling and FEED studies. He recently returned from an expatriate assignment in Canada.

A concise profile of each appointment is attached.

These appointments exemplify MEO's strategy to attract the best available talent and significantly enhance MEO's executive, commercial and technical capabilities. These skills are key ingredients to help unlock the value within MEO's recently expanded portfolio of 7 operated permits in Australia and Indonesia.

Jürgen Hendrich
Managing Director & Chief Executive Officer

Attachment 1: Employee profiles

| Name | Concise profile |
|--|--|
| <p data-bbox="148 219 467 315">Robert Zammit Executive Manager -Business Development</p>  | <p data-bbox="512 219 1481 584">Robert Zammit, B. Economics, has over 25 years international experience in the oil and gas industry. Over his career with ExxonMobil, he has worked in a variety of commercial and business development roles in Australia, Europe, Asia and the USA. Over the last decade Robert has had key roles leading commercial teams negotiating complex multi-billion dollar international transactions in challenging geo-political environments, including acting as Gorgon Project lead negotiator for the first ever long term sale of Australian LNG to a consortium of Indian buyers. Robert has also undertaken a number of niche business development activities in the Asian region, including Japan, Vietnam and Indonesia. He most recently held the position of LNG Supply & Infrastructure Manager – Americas, where his responsibilities included closing the suite of commercial agreements for divertible supply from Middle East interests.</p> |
| <p data-bbox="148 734 483 801">Lubing Liu Chief Reservoir Engineer</p>  | <p data-bbox="512 734 1481 1099">Lubing Liu (B. Petroleum (Reservoir) Engineering) is a reservoir engineer with extensive global experience in petroleum exploration, development, production, joint venture operations and new ventures. Lubing was the Vice President - Exploration and Petroleum Technology of Sinopec East Puffin Pty Ltd (Melbourne based) from August 2008 until end of 2010. Lubing also held various lead subsurface roles with international oil companies and energy service companies including ConocoPhillips, CNOOC, Woodside (RPS secondee to Woodside), RPS and Senergy. His geographical work areas cover Australia (Western Australia Offshore, Northern Territory Offshore and Victoria Offshore), China (South China Sea, Bohai Bay, and East China Sea), Southeast Asia (East Java and North Sumatra Offshore, Indonesia), Africa (Mauritania Offshore) and Kazakhstan.</p> |
| <p data-bbox="148 1216 411 1283">Dean Johnstone Senior Geoscientist</p>  | <p data-bbox="512 1216 1481 1702">Dean Johnstone (B.Sc. (Geology/Geophysics)) is a geoscientist with 28 years industry experience in oil and gas exploration, development and production. Over his career with ExxonMobil and Delhi Petroleum, he has worked in a variety of technical roles with particular emphasis on Structural Geology, New Ventures, well site operations, field development/appraisal and mature field opportunity generation. As well as working on a variety of projects within Australia and Indonesia, Dean had a long technical association with ExxonMobil's activities in Papua New Guinea from Farm-in, through early appraisal and exploration drilling to FEED studies for the PNG Gas Project and LNG. More recently he was located in Canada working in a wide range of geological settings which included Western Canada Basin Production assets and arctic exploration in the Beaufort Sea. As ExxonMobil's Structural Geology Advisor for Canada during this time, he was active in teaching field schools in the Canadian Rockies as well as mentoring early career geoscientists. On returning to Australia, Dean was involved in basin analysis for new Venture opportunities within SE Asia.</p> |