



MOSMAN OIL AND GAS
LIMITED

NOTICE THAT OFFERS ARE FREE FROM DEFEATING CONDITION

TO: MEO Australia Limited
ASX Limited

For the purposes of section 650F(1) of the *Corporations Act 2001* (Cth), Mosman Oil and Gas Limited gives notice and declares that:

- (a) its offer to acquire 100% of the fully paid ordinary shares in MEO Australia Limited (**Offer**) (as varied by the Notices of Variation dated 16 March 2015 and 1 May 2015) contained in the replacement bidder's statement dated 10 February 2015 (**Bidder's Statement**) and any takeover contract arising from acceptance of the Offer is free from the Condition detailed in Section 10.11(b) of the Bidder's Statement (relating to Mosman Shareholder approval); and
- (b) as at the close of business on 5 May 2015, its voting power in MEO Australia Limited was 2.282%.

Unless the context otherwise requires, capitalised words in this notice have the same meaning given to them in the Bidder's Statement.

This notice is dated 5 May 2015.

Signed for and on behalf of Mosman Oil and Gas Limited

A handwritten signature in black ink, appearing to read "John W Barr", written over a large, light-colored oval shape.

JOHN W BARR
Executive Chairman
Mosman Oil and Gas Limited