

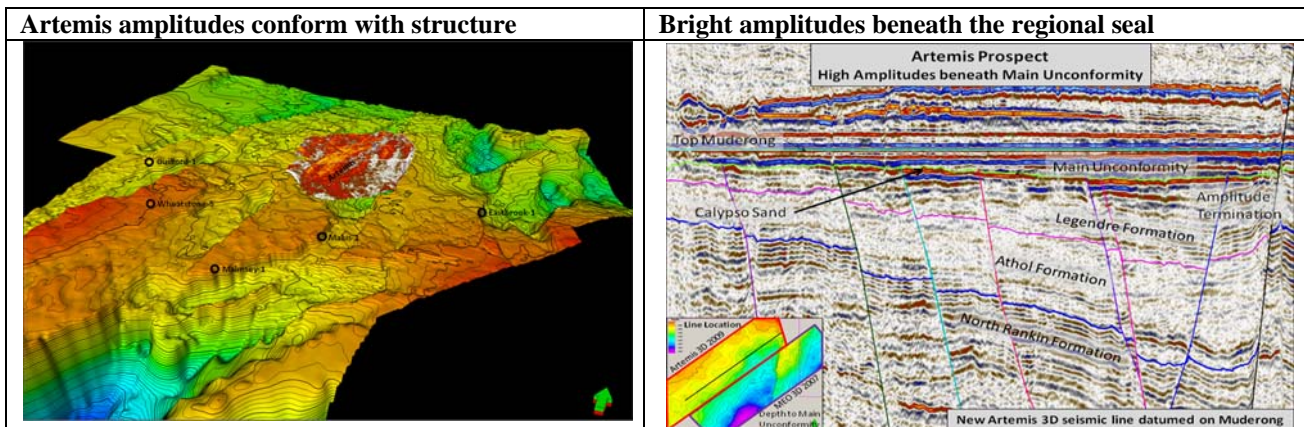
ASX & Media Release

WA-360-P data room closes August 14th 2009

Key Points:

- **WA-360-P data room availability extended – now closing August 14th 2009**

MELBOURNE, AUSTRALIA (July 21st, 2009) - MEO Australia Limited (ASX: **MEO**) advises that further to its release of July 15th, the Company has extended the closing date of the WA-360-P data room to August 14th 2009. The extension has been made to grant several companies an opportunity to review the entire data set including the new Artemis 3D data which arrived in house early July.



The new 3D data acquired in March 2009, has significantly de-risked the Artemis prospect. MEO is confident that the previously advised estimate of ~9.5 Tcf gas-in-place within WA-360-P will increase.



Jürgen Hendrich
Managing Director & Chief Executive Officer
21st July 2009

WA-360-P participants	Equity
North West Shelf Exploration Pty Ltd (MEO subsidiary, Operator)	70%
Cue Energy Resources Limited (ASX: CUE)	15%
Gascorp Australia Pty Ltd (<i>Unlisted</i>)	15%