



MEO Australia Limited

ABN 43 066 447 952

Level 23
500 Collins Street
Melbourne Victoria 3000 Australia

Tel: (+61 3) 8625 6000
Fax: (+61 3) 9614 0660
Email: admin@meoaustralia.com.au
Website: www.meoaustralia.com.au

ASX & Media Release

Completes Bathurst 3D seismic over Blackwood East

Key Points:

- **Completed acquiring Bathurst 3D seismic survey over Blackwood East**
- **Data acquired over 766 km²**
- **M/V Veritas Viking II released at 0600 (ACST) 5th January 2012**

MELBOURNE, AUSTRALIA (6th January, 2012)

MEO Australia Limited (ASX: **MEO**; OTC: **MEOAY**) has been advised by Eni Australia Ltd (Eni), as Operator of permit NT/P68, that acquisition of the Bathurst 3D seismic survey covering the Blackwood East structure has been completed. The survey vessel M/V Veritas Viking II was released at 0600 (ACST) on 5th January 2012. A total of 766 km² of 3D data was acquired.

This survey was acquired pursuant to a farm-in agreement with Eni Australia Limited dated 17th May 2011 under which Eni had the option to earn a 50% interest in the Blackwood gas discovery by acquiring a minimum 500 km² 3D seismic data over the Blackwood area and drilling one exploration well. Eni has 365 days from the date of completion of the 3D survey to elect whether to drill the Blackwood-2 well.

Jürgen Hendrich
Managing Director & Chief Executive Officer