## Form 604 Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To: Company Name/Scheme	Metgasco Limited (Metg	asco)		
ACN/ARSN	086 196 383			
1. Details of substantial i	holder (1)			
Name	Melbana Energy Limited	ACN 066 447 952 (Melbana Energ	<b>y</b> )	
ACN/ARSN (if	See above and in Annex	ure A (as applicable)		
There was a change in the interests of the		28 July 2020	<u>.</u>	_
The previous notice was given to the company on		31 January 2020		
The previous notice was dated		31 January 2020		

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's voles	Voting power (5)
Fully paid ordinary shares in Metgasco Limited (Shares)	108,610,738	27,81% (Based on an Issued capital of 390,601,434 Sharea)	108,719,993	24.4% (Based on an leaved capital of 445,601,434 Shares)

# 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23 July 2020 to 28 July 2020	Melbana Energy	Disposal of MEL shares on market	\$152,550.58	6,000,000 Shares	6,000,000
28 July 2020	Melbana Energy	Acquisition of Placement Shares	\$153,110.20	6,124,408 shares	6,124,408
28 July 2020	Melbana Energy	Dilution of 1.9% following Placement	"	108,719,993 shares	108,719,993

# 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securities	Person's votes
Melbana Energy	Melbana Energy	Melbana Energy	Registered Holder	108,719,993 Shares	106,719,993

# 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
Not applicable	Not applicable	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Melbana Energy and Melbana Energy Subsidiaries	Level 3, 350 Collins Street, Melbourne, VIC 3000

Signature				
print name	Melanie Leydin	elfleycl_	capacity	Company Secretary
sign here		91-	dale	30 July 2020

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 600 and 6718(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) eny qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in retailon to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.