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ASX AND MEDIA RELEASE

BLACKWOOD 3D SEISMIC ACQUISITION COMMENCES

MELBOURNE, AUSTRALIA (April 30, 2008) -- MEO Australia Limited (ASX: MEO) is pleased to advise that the PGS Australia seismic acquisition vessel, M/V Orient Explorer has arrived in Exploration Permit NT/P68 and is currently deploying the four 3D cables and acoustic array. The vessel expects to commence acquiring 380 sq km of new 3D data over the Blackwood discovery and part of the Blackwood East structure later today. 3D acquisition is planned to be completed in approximately 25 days.

The 3D seismic data acquisition and subsequent processing is designed to improve depth conversion and mapping of the Greater Blackwood feature that was recently intersected by the Blackwood-1 discovery well, and enable optimum location picks for subsequent appraisal drilling. Blackwood-1 confirmed 49m of gross Plover formation gas bearing sands to a gas-water contact at 3225mMD (3188m subsea).

C.R. Hart
Managing Director

M/V Orient Explorer

