

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Metgasco Limited (Metgasco)

ACN/ARSN 088 196 383

1. Details of substantial holder (1)

Name Melbana Energy Limited ACN 066 447 952 (Melbana Energy)

ACN/ARSN (if See above and in Annexure A (as applicable)

There was a change in the interests of the 17 September 2020

The previous notice was given to the company on 31 July 2020

The previous notice was dated 31 July 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Metgasco Limited (Shares)	108,719,993	24.40% (Based on an issued capital of 445,601,434 Shares)	109,952,547	20.01% (Based on an issued capital of 549,601,348 Shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/08/2020	Melbana Energy	Disposal of shares on-market	\$28,144.35	1,000,000 shares	1,000,000
21/08/2020	Melbana Energy	Disposal of shares on-market	\$2,673.50	100,000 shares	100,000
14/09/2020	Melbana Energy	Acquisition of SPP Shares	\$20,813.85	832,554 shares	832,554
16/09/2020	Melbana Energy	Acquisition of shares on-market	\$25,137.51	1,000,000 shares	1,000,000
17/09/2020	Melbana Energy	Acquisition of shares on-market	\$12,568.75	500,000 shares	500,000
17/09/2020	Melbana Energy	Dilution of 4.39% following market trades and SPP	-	109,952,547 shares	109,954,547

