



## MEO Australia Limited

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### ASX & Media Release

#### MEO completes geophysical site survey over Artemis-1 location

##### Key Points:

- MEO has completed field data acquisition for geophysical site survey over Artemis-1 location

MELBOURNE, AUSTRALIA (July 26th, 2010)

MEO Australia Limited (ASX:MEO) is pleased to advise that the final field data for the geophysical site survey over the Artemis-1 well site location within WA-360-P has been acquired. The *Atlas 2000* MV was demobilised on Thursday 22 July after obtaining the requisite gravity corer samples representative of the seabed to complete the field work. This follows the completion of the side scan sonar survey earlier this month.

The site survey report will now be finalised by completing an assessment of the acquired field data and preparing the required report covering bathymetry, seabed profile information and sub-bottom strata interpretative observations to assist in ongoing well and drilling operations planning.

WA-360-P Participants	Equity
Petrobras International Braspetro BV (a subsidiary of Petrobras)	50%*
North West Shelf Exploration Pty Ltd a wholly owned <b>MEO</b> subsidiary	25%*
Cue Energy Resources Limited (ASX: <b>CUE</b> )	15%
Rankin Trend Pty Ltd a wholly owned subsidiary of Moby Oil & Gas (ASX: <b>MOG</b> )	10%*

\* Following receipt of Australian regulatory approval of equity transfer

**Jürgen Hendrich**

Managing Director & Chief Executive Officer