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Zapato-1ST Drilling Update

Highlights

- Side-track well successfully initiated
- Drilling operations proceeding well
- Currently at a depth of about 1,622 metres measured depth

SYDNEY, AUSTRALIA (27 JULY 2022)

Melbana Energy Limited (ASX: MAY) (**Melbana**) is pleased to provide this update on its drilling operations in the Block 9 contract area, onshore Cuba.

Following a successful commencement of a side-track from the existing drilled hole, drilling performance has been pleasing and site operations are proceeding according to expectations. The side-track hole is currently at 1,622 metres MD and still in hard volcanics, as prognosed. Based on current drilling rates it is hoped that the side-track will reach or exceed the previous depth achieved of circa 1,700 metres MD before the end of the week.

For and on Behalf of the Board of Directors: For further information please contact

Mr Andrew Purcell Executive Chairman

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