



MEO Australia Limited
ABN 43 066 447 952

Level 23
500 Collins Street
Melbourne Victoria 3000
Australia

Tel: +61 3 8625 6000
Fax: +61 3 9614 0660
Email: admin@meoaustralia.com.au
Website: www.meoaustralia.com.au

ASX & Media Release

Blackwood-2 Progress Report No.6

Key Points:

- Drilled 216mm (8½") hole to 3,425mMDRT (total depth)
- Cut 60m core
- Preparing to commence wireline logging program

MELBOURNE, AUSTRALIA (6th December, 2013)

MEO Australia Limited (ASX: **MEO**; OTCQX: **MEOAY**) advises that at 06:00 Darwin time on Friday 6th December, the Ensco 104 jack up drilling rig was preparing to commence the wireline logging program having drilled to total depth at 3,425mMDRT.

Operational progress since the previous report is summarised in the table below.

Progress Summary

Progress since last report:

- Drilled 216mm (8½") hole from 3,150mMDRT to 3,226mMDRT
- Cut core from 3,226m to 3,283mMDRT (recovered 60m)
- Drilled 216mm (8½") hole from 3,283mMDRT to 3,425mMDRT (Total Depth)
- Prepared to commence wireline logging program

Present Operation (at 06:00 Darwin time, 6th December 2013) :

- Preparing to conduct wireline logging program

Outlook:

- Production test (if warranted)
- Plug and abandon well

Background

The Blackwood-2 appraisal well is located approximately 8km from the Blackwood-1 discovery well. Further information regarding the NT/P68 Exploration Permit is available on the MEO website.

The drilling of Blackwood-2 is an obligation under the NT/P68 Farm-in Agreement (FIA) dated 17th May 2011 between Eni Australia Limited (Eni) and MEO. Under the FIA and subsequent amendment, MEO's 50% participating interest share of the costs of the well will be carried.

Jürgen Hendrich
Managing Director & Chief Executive Officer

*mMDRT = metres measured depth below rotary table. This datum is 36.6m above sea level.