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ASX & Media Release

MEO agrees to extend Second Heron Well Notice Date

Key Points:

- MEO agrees to extend Second Heron well Notice date to 1st March 2013

MELBOURNE, AUSTRALIA (**13th February, 2012**)

MEO Australia Limited (ASX: **MEO**; OTCQX: **MEOAY**) advises that it has agreed to extend the second Heron well election deadline to 1st March 2013.

Under the terms of the NT/P68 Farm-in Agreement (FIA) dated 17th May 2011, Eni had 60 days from the completion of the Heron South-1 well (14th December 2012) to elect whether to drill a second Heron well or withdraw from the Heron Area of the permit (refer figure 1).

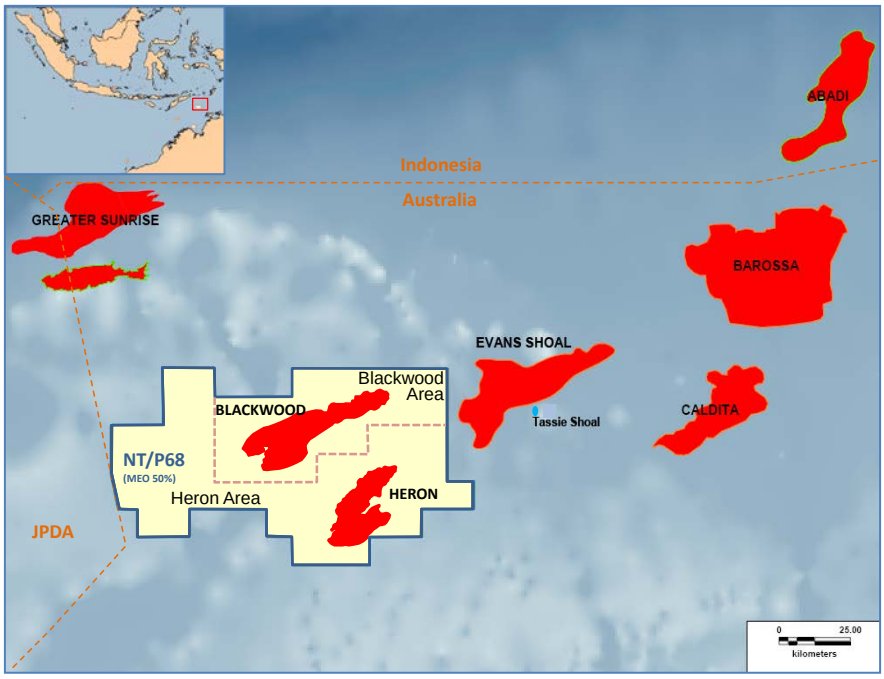

Figure1. Location Map

Jürgen Hendrich
Managing Director & Chief Executive Officer