



**MEO Australia Limited**

ABN 43 066 447 952

Level 17  
500 Collins Street  
Melbourne Victoria 3000 Australia

Tel: (+61 3) 9614 0430  
Fax: (+61 3) 9614 0660  
Email: [admin@meoaustralia.com.au](mailto:admin@meoaustralia.com.au)  
Website: [www.meoaustralia.com.au](http://www.meoaustralia.com.au)

**ASX RELEASE**

**PARTICIPATION IN SHARE PURCHASE PLAN OFFER**

MELBOURNE, AUSTRALIA (July 4, 2007) -- MEO Australia Limited (ASX: MEO) has been advised that some of its new shareholders unfortunately have been unable to participate in the Company's Share Purchase Plan (SPP), because their shareholdings were not recorded in the Company's register on the Record Date for the SPP.

The Company announced on June 5, 2007 that any Australian and New Zealand Shareholders on MEO's register at the Record Date of **June 13, 2007** could apply for up to 5000 shares at A\$1.00 per share and that any new shareholder wishing to participate in the SPP offer must acquire MEO shares prior to 4pm on **Thursday June 7, 2007**.

The Company's calculation of the June 7, 2007 date was based on the fact that under the ASX Market Rules, on-market trades are required to settle on a 'T+3' basis (ie; the day of trade plus 3 business days to settle). Therefore, in the ordinary course of events, shareholders who purchased MEO shares prior to 4pm on Thursday June 7, 2007 should have had their transaction settled in time to have their names appear in the Company's register by the Record Date.

Unfortunately, it has come to MEO's attention that a number of purchasers of MEO shares, who purchased shares prior to 4pm on June 7, 2007, did not become registered MEO shareholders until after the Record Date. The Company understands that this was due to the failure of one or more sellers of MEO shares to settle their transactions within the timeframe specified in the ASX Market Rules (i.e. T+3).

While it is regrettable that a number of the Company's new shareholders are unable to participate in the SPP, it is a matter that is beyond the control of MEO. Any such dispute is between the purchaser and the seller of the MEO shares. MEO does not, as a matter of policy, get involved in private disputes between buyers and sellers.

**C.R. Hart**

Managing Director

For further information contact Colin Naylor, CFO: +61 3 9614 0430 or  
[colin.naylor@meoaustralia.com.au](mailto:colin.naylor@meoaustralia.com.au)